

534.306 Association's lien on savings accounts.

Every association shall at all times have a lien upon the savings accounts of a savings account holder as security for repayment of money loaned to the person and as security for other indebtedness of the person to the association and the lien shall attach and continue without assignment or pledge to or possession by the association of any evidence of ownership. The lien may be enforced to satisfy any past due indebtedness by charging the indebtedness to the debtor's savings account.

[C39, §9340.11; C46, 50, 54, 58, §534.35; C62, 66, 71, 73, 75, 77, 79, 81, §534.12]
C85, §534.306